



Himatnagar Kelavani Mandal Manages
THE HNSB LTD.
SCIENCE COLLEGE



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Ref. No.:

Date:

Institutional strategies for mobilization of funds and the optimal utilization of resources

Our college is a grant in aid college, so funds are generated through UGC grants, State government grants. The following are the sources through which the college secures funds: UGC funds State Governments Scholarships, funding from various Government heads like Saptadhara, Udisha, etc. University assistance for different activities. Fees are collected from self-finance courses, deposited in the college account. Financial assistance from management. PG fees, Library fees, ECO club grant.

Various systems to look into the effective use of financial resources are: The College Governing Body, Building Committee, Planning and Purchase Committee, Library Committee.

Procedure of utilization of funds: UGC funds are deposited in separate bank accounts and utilized as per the heads. Student scholarship from Government is distributed only through their bank accounts. Financial assistance from management is used for the salaries of all ad hock employees of our college. The income from fees is spent on the maintenance of equipment of laboratory, furniture, library maintenance, sports facilities and updating of other facilities. The library fees are used for library requirements. Proper accounts and utilization are ensured through financial audit which is conducted by chartered accountant, at the end of every financial year.



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